BOND LIST LOWER

Convertibles Bear Brunt of Attack as Pressure Is Renewed Today.

Special Dispatch to The Star.

NEW YORK, October 28.—Bond prices declined in a heavy volume of selling today—the convertible issues spectacularly, the investment descrip-

tions sedately Taken as a belated sequel to Thursday's liquidation on the stock market, many large losses were thrown into the pot to prop impaired margin accounts. Against this tendency, which carried the convertibles to their low levels of last week, was a strong undertone of last week as large week. investment buying, which, while not

notably, the 5 per cents of the Allegheny Corporation, were also down. Public Service of New Jersey 4½s sold at 205, off 14 points from the last sale and down 95 points from the high price of the year established only last month. In the prime list the oils and public utilities withstood the trend better than the rails. Standard Oil of New Jersey 155 were up frectionally and so year.

the rails. Standard Oil of New Jersey 5s were up fractionally and so were Philadelphia Co. 5s, Columbia Gas 5s. Consolidated Gas 5½s and North American Edison 5½s.

In the rails only Pennsylvania 4½s. St. Louis and San Francisco A 4s and North Pacific general 4s showed small gains. Junior issues of the railroads were weak, although none showed any marked declines.

Merchants' Bank & Trust Co.—6 at 150. Lincoln National Bank—10 at 425. Columbia Sand & Gravel pfd.—10 at 86. AFTER CALL

Capital Traction Co.—25 at 80, 10 at 81. Riggs National Bank—1 at 581. Capital Traction 5s—\$1,000 at 31½,

Capital Traction Co.—10 at 81.
Union Trust Co.—5 at 320.

Bid and Asked Prices.

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BONDS.		
PUBLIC UTILITY.		
Amer. Tel. & Telga. 4½s '33. Amer Tel. & Telga. 4½s '33. Am. Tel. & Telga. 4½s '39. An. Tel. & Tel. cl. tr. 5s. Anacostia & Pot. R. R. 5s. Anacostia & Pot. R. Ss. C. & P. Tel. co. Va. 5s. C. & P. Tel. co. Va. 5s. Georgetown Gas let 5s. Petomat Elec. cons. 5% Potomat Elec. 6s 1953. Wash, Alex. & M. Vernon ctf.	Bid 98½ 193 101½ 83 93½ 100 90½ 70 98¼ 106½	86 96 101 911/2 86 1071/2
Wash., Balto. & Annap. 5s Washington Gas 5s	71 97 101	9312
Wash. Gas 6s. series B Wash. Rwy. & Elec. 4s	1021/2	1041/2
MISCELLANEOUS.		
Barber & Ross, Inc., 6128 ChamVanblt. Hotel 6128 Chestnut Farms Dairy 6128	94 ^{1/2} 80 106 100	96 100 107

Wash. Bas 6s. series A. 101 Wash. Gas 6s. series B. 1021 Wash. Bwy. & Elec. 4s. 80 MISCELLANEOUS.	102 1041/2 81
Barber & Ross, Inc., 6128. 9412 ChamVanbit. Hotel 6128. 80 Chestnit Farms Dairy 6128. 106 Chevy Chase Club 5128. 100 D. C. Paper Mfg. 68. 89 Pot. John Stöck Ld. Bk. 58. 92 W. M. Cold Storage 55. 95 Wash, Cons. Title 68. 90	96 100 107 96 100
STOCKS.	
PUBLIC UTILITY	80 ¹ / ₂ 130 285 114 105 ¹ / ₂
NATIONAL BANK.	
National Capital 230 Golumbia 400 Commercial 258 District 221 Federal American 300 Liberty 225 Libroin 420 National Metropolitan 365 Riggs 580 Becond 201 Kational Bank of Washington 295	275 440 265 225 330 230 450 405 600
TRUST COMPANY.	
American Security & Trust Co. 455 Continental Trust. 133½ Merchants Bank 150 National Savings & Trust 560 Union Trust 320 Washington Loan & Trust *520	1501/4 590 340 550
SAVINGS BANK.	
Bank of Bethesda 68	75

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	Barber & Ross, Inc., 61.2s. 94.12 ChamVanbit, Hotel 61.2s. 80 Chestanit Farms Dairy 61.2s. 106 Chevy Chase Club 51.2s. 100 D. C. Paper Mfs. 6s. 89 Pot. John Sféek Ld. Bk. 5s. 92 W. M. Cold Storage 5s. 95 Wash, Cons. Title 6s. 90	96 100 107 96 100
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	TRUST COMPANY. American Security & Trust Co. 455 Continental Trust	475 150½ 590 340 550
	SAVINGS BANK. Bank of Bethesda 68 Commercial & Savings 330 East Washington 375 Potomac 315 Security Savings & Commercial 500 Seventh Street 300 United States 400 Washington Mechanics 50	75 350 525
	FIRE INSURANCE.	
	American	
	Columbia Title	10 42
	MISCELLANEOUS. Barber & Ross, Inc. com. 17½ Chevy Chase, Dairy pfd. 107 Col. Sand & Gravel pfd. 85 Commercial Nat'l Co pfd. 101 D. C. Paper Mfe. pfd. 65 Dist. National Securities pfd. 95½ Federal Storage pfd. 65 Federal Storage pfd. 66 Lanston Monotype. 103 Marchants' Trans. & Storage. 115 Merchants' Trans. & Storage. 115 Merchants' Trans. & Storage. 116 Merchants' Trans. & Storage. 116 Merchants' Trans. & Storage. 117 Mergenthaler Linotype. 103 Natli Mige. & Inv. pfd. 4 Peoples Drug Stores pfd. 110 Real Est. Mige. & Guar. pfd. 7¼ Security Storage. 112 Ter. Ref. & Whr. Corp. 57 The Carpe Corp. 20 Wash, Medical Bidg. Corp. 100 Woodward & Loutop pfd. 105½ Est. dividend. 105½	20 108 87 103 102 125 103 130 122 104 434 116 120 52 111/2
4	Ex dividend.	19.4

ON NEW YORK BONDS STOCK EXCHANGE

Received by Private Wire Direct to The Star Office Sales. High. Low. 2:15.
Pacific Gas & El 5s. 4 100% 100% 100%
Pac T & T 1st 5s... 13 101% 101% 101%
Pac T & T 5s 52... 1 103 103 103
Pan Amer Pete 6s... 5 105% 104% 105%
Paramount 6s 1947. 6 96% 96 96

961/4

8814

99% 100

Peoples Gas 5s... 1 10314 10314 Phila Co 5s 67.... 34 9814 9814 Phila & Read 6s 49. 96 1054 100

Sinclair Oil 6 1 ... 38 160 Sinclair Oil 7 ... 56 101 Sinclair Crude 5 1 10 961

UNITED STATES. (Sales are in \$1,000.)

Sales. High. Low. 2:15.

Lib 3½s... 70 985 985 985

Lib 1st 4½s 314 9915 9912 9915

Lib 4th 4½s 289 9922 9919 9919

US 3%s 47. 25 9830 9825 9830

US 4s 1944 52 107 106 16 106 16

US 4½s 52. 8 110 20 110 16 110 16

FOREIGN.					
	Sa	les.	High.	Low.	2:15
	Argentine 5s	8	8916	891/2	89
	Argentine 6sJu 59	12	99%	98%	99
	Argentine 6s Oct 59	52	9912	99	99
	Argentine May '61.	5	991/2	99	99
	Argentine 5 1/2 s'62	11	9478	94%	94
	Argentine 6s A	41	99%	99	99
	Argentine 6s B	3	991/2	99	99
ĺ	Australia 41/2 8 56	38	85	84%	85
l	Australia 5s 1955	4	95	94	94
į	Australia 5s 1957	10	94%	9414	94
į	Austria 78	18	10214	1011/2	101
į	Bank of Chile 61/4 s.	1	23	93	93
l	Bank of Chile 6% s	8	96%	96%	96
l	Belgium 6s	12	101	100%	100
1	Belgium 61/25	30	105	105	105
1	Belgium 7s 1955	3	107%	1071/2	107
1	Belgium 7s 1956	5	106	1054	105
1	Belgium 71/2 s	-	115	11456	114
	Belgium 8s	8	110	10914	110
	Deliule ? a et '60	8	2014	78%	78

relephone & Telegraph touching the low of Thursday. This issue was sold in enormous volume, accounting, it is estimated, for more than a tenth of the total bond sales. International Telephone 4½s, while not reaching their last week's low, dropped nearly 20 points. Other like issues, notably the 5 per cents of the Allegheny Corporation, were also down. Public Service of New Jersey 4½s sold at 205 low of 14 points from the last low of 15 low of 98% Warner Sug 7s 39. 15 102\(101\) 101\(101\) 4 101\(100\) 82\(100\) Walworth 6\(\frac{1}{2}\) 5. 2 93\(100\) 103\(101\) Westn Union 6\(\frac{1}{2}\) 5. 2 109\(103\) 103\(100\) Wite Eagle 05\(\frac{1}{2}\) 2 100\(100\) Wite Spen cv 7s. 51 35\(\frac{1}{2}\) 35 35 Wilson & Co 1st 6s. 21 100 99\(106\) 89\(\frac{1}{2}\) 4 Voungstn S & T 5s. 23 100\(\frac{1}{2}\) 100\(100\) 100\(100\)

| Brazil 8s. | 20 1054 | 1054 | 1064 | 1064 | 1064 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065 | 1065

While the association explained that there was undoubtedly material hauling by truck of Eastern Shore commodities from Maryland counties which did not pass through Delaware, and therefore was not recorded, the figures compiled are said to cover about 80 per cent of the motor truck traffic.

In all, there were 118 destinations of the peninsula supplied by truck with Delmarva commodities. They extended from Washington to Montreal, Canada, through various points in New England, New York State and Pennsylvania.

Norway 6½s 1952. 31 1012 100%

Paris-Ly-Med 6s... 8 100% 100 100%

Paris-Ly-Med 6s... 8 100% 100% 100%

Paris-Ly-Med 6s... 1 100% 100 100%

Paris-Ly-Med 6s... 1 100% 100 100%

Paris-Ly-Med 6s... 1 100% 100% 100%

Paris-Ly-Med 6s... 1 100% 100% 100%

Paris-Ly-

Series Cr. Slav 71... 17 769. 769. 769. 11 18.10 JOY 12... 18 18..

TRADING IS QUIET

Wholesalers Display Large Carry-Over From Last Week. Fruits Are Plentiful.

92% 92% 92% 93 93% 205 71% 72 93% 94% 99 There was the usual quiet Monday morning trading reported in the wholesale district this morning. Wholesalers had supplied more than ample to meet demands, however, having carried over quantities of foodstuffs from Large quantities of chickens and many turkeys were among the supplies carried over, last week's market having

99%
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10. 15 106 108 carried over, last week's market having closed draggy.

"Carrying chickens over the week end is not very profitable," remarked a dealer. "for chickens and turkeys in variably lose weight while confined in coops, and the loss of weight, plus the cost of feeding usually means losses."

Demands for practically all foodstuffs were reported slow and draggy this morning, and the warm weather is expected to decrease the demands for turkeys reported during the cool spell last week.

Actual incorporation is to be made within a few days and a general manager appointed. Then will begin the task of bringing together the 4,000 cooperative grain elevators and the numerous co-operative marketing associations which now function.

The statement of Alexander Legge, chairman of the Farm Board, however, is the most immediately effective move. He has made available to existing cooperatives a credit of \$100.000.000, with a promise of more if needed. Under these conditions the co-operatives taking grain from the growers can ad-

Poultry Supplies.

In addition to the quantites of turkeys and chickens carried over from last week, according to reports of dealers, there were many keats and a number of ducks and geese included. Commission merchants had immense quantities of fruits and vegetables to offer the trade at prices about the same as prices quoted at the close of the week. It was reported that the condition of the same at the s

same as prices quoted at the close of the week. It was reported that the condition of the new crop of Flordia oranges has greatly improved as ripensia by the first was offered at \$4 and \$4.50 a box. California fruit. of various sizes, sold from \$3.50 to \$8.50.

Receipts of grapes continued heavy, and dealers had large supplies of pears of several varieties to offer the retail trade. They also had plentiful supplies of apples.

Growers in the Norfolk, Va.. section furnished local dealers quantities of

Today's Wholesale Prices—Jobbers'
Prices Slightly Higher.

Butter—One-pound prints 46a47;
tub, 45½a46; store packed, 30a32.
Eggs—Hennery, 55: fresh selected,
48a50; current receipts, 43a45.
Poultry, alive—Turkeys, hen, 35;
toms, 33; Spring chickens, large, 27a28;
troilers, 30; Leghorns, 24a25; fowls,
27a28; Leghorns, fowls, 20a21; roosters,
18a20; ducks, 15a20; keats, young, 40a
60; old, 30. Dressed—Turkeys, 40a45;
Spring chickens, large, 37a38; medium,
35a36; broilers, 37a38; Leghorns, 35;
roosters, 24a25; ducks, 28a30; keats,
79a90.
Meats—Beef, 20a23; veal, 24a28;
lamb, 26a28; smoked shoulders, 18a20;
bacon, 28; lard, in bulk, 14; in packages, 15.
Live stock—Calves, 14½; lambs, 12½
a13.
Fruit and Vegetable Review. Del & Hud 1st rf 4s. 9 93½ 93½ 93½ 93½ 050½ Del & Hud 7s 30... 6 100½ 100½ 100½ 100½ Den & Rio G cn 4s.. 29 90½ 90½ 90½ 90½ Den & Rio G west 5s... 7 93½ 91 91 Duluth S S & At 5s.. 2 75 75 75 Erie 1st cons 4s... 1 84 84 84 Erie Gen 4s... 2 79½ 78½ 79½ Erie cv 5s 67... 25 97½ 97 97½ Erie conv Ex 7s... 5 101½ 101½ 101½ Fla East C 5s 74... 2 67% 66 66

96% 96% 103 108 110

FARM BOARD HELPS **GROWERS OF GRAIN**

BY OWEN L. SCOTT.

CHICAGO, October 28.—Action by the Federal Farm Board to stabilize wheat prices at a level profitable to the grower has come at a time when there are the brightest prospects of success. are the brightest prospects of success.

This opinion is general among grain men, who feel that the recent severe price slump, which trimmed approximately \$100,000,000 from the value of grain still in growers' hands, was wholly unwarranted by underlying world conditions. By its gesture the Farm Board has gone far to restore confidence in the market and it also is giving farmers a real reason to keep the wheat they still have from being dumped.

Of added importance is the fact that this action is taken just at the time when the Farmers' National Grain Corporation—the \$20,000,000 co-operative designed to co-ordinate marketing activities—has completed organization.

Actual incorporation is to be made within a few devenance of the conditions of

He has made available to existing co-operatives a credit of \$100.000,000, with a promise of more if needed. Under these conditions the co-operatives tak-ing grain from the growers can ad-vance approximately 90 per cent of the basic price of the wheat, which the farmer gets at once. Then it can hold this wheat off the market to be sold when conditions warrant.

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