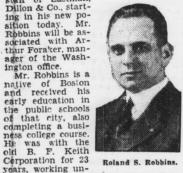
Former Manager of Keith's Joins Local Office of Eastman, Dillon.

BY EDWARD C. STONE.

Roland S. Robbins, for 30 years in the show business and for about 15 years manager of the B. F. Keith Theager in this city, has joined the local

staff of Eastman, ing in his new po-sition today. Mr. Robbins will be associated with Arsociated with Ar-thur Foraker, man-ager of the Wash-ington office. Mr. Robbins is a native of Boston and received his early education in public schools



rs, working unyears, working under the direction of E. F. Albee. Coming here in 1913, he had charge of the local Keith Theater until a year ago, when the Keith interests were sold to another amusement company.

While managing the local playhouse Mr. Robbins had an active part in many civic and charitable campaigns. Some

civic and charitable campaigns. Some very large sums of money were raised in Liberty bond, war savings stamp and Red Cross drives, which were carried on in Keith's and other local theaters. Mr. Robbins was chairman of several of these campaigns. several of these campaigns.

The newcomer into the brokerage

business is a former president of the Washington Rotary Club and is promwashington Rotary Cito and is prominent in Masonic circles. He enters the financial district with an unusually large number of acquaintances, and also just after one of the most feverish periods ever experienced by brokerage houses all over the country.

Personnel Is Merger Problem.

"Not the least interesting of the many problems arising from bank mergers is the one relating to the effect on the personnel of the merged bank," says the Current Bankers' Magazine. "Where the Current Bankers' Magazine. "Where the consolidation takes place on equal terms—where there is a union of banks each substantially strong, instead of the taking over of a weaker bank by one larger and stronger—this question may not be of much importance. But when a small or weak bank is absorbed by that is big and powerful, the matone that is big and powerful, the matter is one of supreme concern to the officers and employes of the merged bank. Their status can never remain quite the same. Officers will have, as a rule, less authority, and employes are liable to be demoted. And as one of the objects of consolidation or merger is to reduce operating costs, the least preful partions of the staff taken over the objects of consolidation of merger is to reduce operating costs, the least useful portions of the staff taken over will be dropped in the course of time. This will be true more especially if the consolidated bank fails to maintain the volume of business of the combined institutions or to increase it.

"There does not appear to be avail-

There does not appear to be available sufficient information on this subject to warrant the expression of an opinion on what will be the outcome of the consolidation movement in this respect. But one may safely hazard the guess that, as a rule, the officers and employes of a merged bank may expect to sustain loss of prestige and profetility of income as well expect. ossibly of income as well.

Main Reasons for Mergers.

\*Another phase of the matter presents a more favorable aspect. Granting that the absorbing bank is the stringer and better managed, the personnel taken over will function in an atmosphere better calculated to develop expert hanking than that to which they

expert banking than that to which they have been accustomed.

"Manifestly, the main considerations relating to bank consolidations are those haying to do with profits to the share-holders and service to the public. The expectations are that profits will be increased. Such expectations would seem to rest upon reasonable ground, though here also the actual result, awaits here also the actual result awaits further experience. It has been well said that the big bank must continue to give the required public service, for this is the main source of profits. "The two considerations named out-

weigh the mere personal status of

weigh the mere personal status of officers and employes of an absorbed bank,
but it will be interesting to note the
effects of the consolidation movement
upon the personnel of the latter nevertheless. A man's job is something in
which he rightly has a deep concern."
The Bankers' Magazine views are of
particular interest to Washington, where
it is commonly believed that proposed
mergers might have gone through had
it not been for the problem of taking
care of the official personnel. If the
merged bank takes over all the officers
of both banks on the same footing the
expected economics are lost in the payment of higher salaries than the new
institution can stand. institution can stand.

## Fair Trading on Exchange.

Trading was fairly active on the Washington Stock Exchange when the Washington Stock Exchange when the week's business opened today. Bonds were again in quite good demand, although there was less buying than on Friday and Saturday.

Bank stocks appeared on the board in several small lot orders and at recent price levels, or a bit lower.

Twenty-two shares of Federal-American National sold at 300 A five-share lot

National sold at 300. A five-share lot of American Security & Trust came out at 460 and six shares of Merchants' Bank & Trust Co. stock changed hands at 150

Fve shares of Union Trust Co. registered 320 and a single share of Riggs National came out on the board at 581. Capital Traction opened lower, selling at 80 and closing at 81. The day's sales in this issue amounted to 70 shares, all in small lots.

## Heard in Financial District.

William C. Johnson, assistant to the president of the Federal-American Na-

president of the Federal-American National Bank, was back at his desk today after a three-week vacation passed in the Blue Ridge and extensive motor trips both in Maryland and Virginia.

Edison B. Olds, treasurer of the Union Trust Co., has returned from his annual vacation, which included visits to Atlantic City and New York.

Eliot H. Thomson of the Washington Loan & Trust Co is on a motor trip to Atlanta to attend the annual convention of bank advertisers.

to Atlanta to attend the annual convention of bank advertisers.

Southern Railway net operating income, \$2,729,489, against \$2,650,791 in September, 1928; nine months, \$22,-891,062, against \$21,026,524.

September net operating income of first 27 railroads reporting was \$53,-869,000, decrease, 2.8 per cent from Sentember, 1928.

Senator Norbeck, chairman of the

Senate banking and currency commit-tee, doubts if the King resolution call-ing for an investigation of the Federal Reserve Board and of brokers' loans will be taken up before the next reg-ular session of Congress.

### Views on Market Divided.

Opinion is much divided in the local Opinion is much divided in the local financial district as to the immediate future of the stock market. Investors and speculators believe that there are some fine bargains. At the same time they fear further distress selling in the readjustment of accounts.

Louis Guenther, publisher of the Financial World, said in New York today that he has perfect confidence that the general business situation is sound

the general business situation is sound and that the national credit situation is also secure. "Buy good stocks with rising earnings outright and put them in your strong boxes," is his advice,

# TRANSACTIONS ON THE NEW YORK STOCK EXCHANGE

3334

3814 42 176 186 14414 14614

35¼ 38½ 16¼ 18

41% 42%

26 26 45 47% 40% 48% 96% 101 71% 75 112 124%

4711 106 601/4

30% 119 120 24 31% 15 82%

22½ 49¼ 59¼ 57 49

40 15% 80

22% 96% 10%

Lina Locomotive...
Link Belt (2.60)...
Liq Carbonic (†4½).
Loew's Inc (2)...
Loew's Inc pf (6½)...

113% 58 Liq Carponic (14%).

84% 48% Loew's Inc (2)....

110% 87 Loew's Inc pf (6%).

11½ 4% Loft Inc....

82% 16½ Long Bell Lumb A...

88% 53% Loose-Wiles (2.50).

31½ 18 Lorillard (P) pf (7).

18 10 Louisiana Oil....

99% 59 1% 18

9714 100 1087

Note—For compilation of today's individual sales see lafer edition. Yesterday's sales are given in this edition. High. Low.

Prev. 1929—Prev. 1 | lafer edition. | Yesterday's sales are given in this edition. | Prev | 1929 | Stock and | Sales | Prev | 1929 | Stock and | Sales | Prev | 1929 | Stock and | Sales | Prev | 1929 | Stock and | Sales | Prev | 1929 | Stock and | Sales | Prev | 1929 | Stock and | Sales | Prev | 1929 | Stock and | Sales | Prev | 1929 | Stock and | Sales | Prev | 1929 | Stock and | Sales | Prev | 1929 | Stock and | Sales | Prev | 1929 | Stock and | Sales | Prev | 1929 | Stock and | Sales | Prev | 1929 | Stock and | Sales | Prev | 1929 | Stock and | Sales | Prev | 1929 | Stock and | Sales | Prev | 1929 | Stock and | Sales | Prev | 1929 | Stock and | Sales | Prev | 1929 | Stock and | Sales | Prev | 1929 | Stock and | Prev | 1929 | St 79 423 25% 183 121% 85 2014 2014 2014 20 9114 88 88 93 38 175 141 69% 38½ Davison Chem..... 6 40 226 181 Delaware & Hud (9). 40 185 120 110½ Am Car & F pf (7)... 1 113½ 113½ 113½ 81½ 45 Am Chicle (2)... 5 48 44 55 36 Am Com Alc (k1.60)... 13 36 36 47½ 23½ Am Encaust Til (2)... 6 25 25 98½ 50 Am European Sec... 6 53 50 199¼ 75¼ Am & For Power... 104 96 79¼ 108½ 104 Am & For Pw pf (7)... 1 107 106½ 103 88 Am & For Pw 2d pf... 5 93½ 93½ 42 24½ Am Hawatian (1)... 8 25½ 23 10 6 Am Hide & Leather... 2 6½ 6½ 6½ 52¼ 30¼ Am Hide & Leather... 2 6½ 6½ 6½ 52¼ 30¼ Am Hide & Leather... 2 63 60 55 4 38 American Ice (3)... 7 40 37% 96¾ 52½ Am Internat (12)... 63 60 55 8% 3½ Am Le F& Foamite... 10 35½ 3½ 136 100 Am Locomotive (8)... 2 108 103¼ 119¼ 112 Am Loco pf (7)... 1 115¾ 115¾ 115¾ 115¾ 147¼ Am Mach & Fdy (15)... 2 216 201 39½ 27½ East Roll Mill (1½). 10 27 27 264¼ 168 Eastman Kodak(18). 24 220% 196½ 2 76½ 34 Eaton Axle & S(3)... 13 39 35 39% 17½ Eitingon-Sch (2½)... 6 17¼ 16½ 112½ 73½ Eitingon pf (6½)... 3 72½ 69% 174 102½ Elec Auto Lite 46)... 72 106 97½ 1 18% 55 Electric Roar 
 174
 102%
 Elec Auto Lite (6)
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 97% 100
 108%

 18%
 5%
 Electric Boat
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 5%
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 El Pwr & Lt (1)
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 38%
 43
 49%

 109%
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 107%
 107%
 107%
 106%
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 Elec Stor Bat (5)
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 Endicott-John (5)
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 Endicott-John pf (7)
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 108%

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 Eng Pub Serv (1)
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 46%
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 53%

 93%
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 Erie R R
 1st pf (4)
 8
 63%
 63
 64

 41
 31%
 Equitable Bldg(2%)
 8
 37%
 37%
 37%
 38

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 45
 40%
 40%
 40%
 40%

 44
 Eureka Vac Cl (4)
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 40%
 4 1 115% 115% 115% 115% 4416 Eureka Vac Cl (4) 45 40% 36 35 175% 81% Am Pow & Lt (11)... 27 97% 82% 90 100
104 98% Am Pow & Lt pf (6)... 1 100% 100 100
180 70 Am P& L pf A (3)... 2 ... 75 75 75 75%
84% 78 Am P& L pf A st (5)... 1 82 82 82
55% 34% Am Ra&Std San 1% 363 38 30% 33% 38%
64% 20% Am Republics... 15 29% 22% 24 28
144% 100% Am Roll Mill (c2)... 23 105% 97 97 108%
74% 60 Am Safety Raz (†5)... 20 61 56 56 64%
41% 30 Am Seating (2)... 4 31 30 31 30
7 2 Am Ship & Com... 4 2 2 2 2
130% 93% Am Sm & Ref (4)... 70 96% 91% 91% 97%
138 130 Am Sm & Ref (4)... 70 96% 91% 91% 97%
138 130 Am Sm & Ref pf (7)... 1 135% 135% 135% 135%
49 89% Am Snuff (3)... 6 42% 41 41 44 44
79% 46% Am Steel Fdy (3)... 19 52½ 48 48 52½
85 64% Am Stores (†2%)... 4 65 64 64 65
94% 71% Am Sugar Rfg (5)... 3 72% 71% 71% 72%
111 102% Am Sugar Rfg (5)... 1 23% 23% 23% 22%
310% 193% Am Tel & Ca (5)... 1 23% 23% 23% 22%
310% 193% Am Tel & Ca (5)... 1 1818 118 117
181 136% Am Tobacco B (8)... 27 214 197% 203 216%
121% 115 Am Tobacco B (8)... 27 214 197% 203 216%
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121% 121% 115 Am Tobacco B (8)... 27 214 197% 203 216%
12 73% 35% Evans Auto L(12%). 54% 40% Fairbanks Morse (3) 4214 4156 47 Fash Pk Asso(k2½). 1
97 Fed M & S pf (7)... 1
9½ Fed Motor Tr (80c). 7
42 Fed Watr Ser A 2.40. 8
84 Fid Phen F Ins (2). 10
575/6 Filene's Sons... 1
66% Filene's (ctfs)... 1
62 First Nat Stores 1½. 45
4½ Fisk Rubber... 38
46 Florsheim Shoe A... 1
52 Follansbee Bros (3). 5
50 Foster Wheeler (1)... 8 94 59 55 75 614 48 55 95 105% Foster Wheeler (1) ... Fox Film A (4)..... Freeport-Texas (4)... Foundation Co..... 99 Fuller pr f (†8.68)... 1 100½ 100½ 100½ 103

7'4 Gabriel Snub A...... 12 10 8¼ 10 10½

70 Gamewell Co (\$)... 4 74 70 70 77

5 Gardner Motor..... 19 6½ 5½ 5½ 6½ 6½

81 Gen Asmhalt ...... 14 64¼ 60 60 66¼

36 Gen Bronze (2)..... 9 38 36¼ 36⅓ 36⅓

36 Gen Cable...... 13 43⅓ 41¼ 41¼ 43¼

59¼ Gen Cable ......... 13 60 58½ 58⅓ 59¼

81 Gen Cable A (4)..... 1 60 58½ 58½ 59½

59¼ Gen Cigar (4)...... 1 60 58½ 58½ 58½

59¼ Gen Electric (†\$)..... 390 290½ 251 262 297½

11 Gen Elec spec (60c)...... 8 11¼ 11¼ 11¼ 11¼

50 Gen'l Food Corpn (\$) 85 54¼ 50 50 54½

62 Gen Mills (†3½)..... 6 62½ 62 62

63 Gen Motors (†3.30)... 1266 53¼ 48¼ 50 54¼

121 Gen Motors pf (7).... 7 121½ 116½ 121½ 121½

25 Gen Outd Ad vta (2)...... 9 27 26 26 26

43 Gen Public Serv (b\$) 15 48 39 40¼ 48¼

851 Cen Public Serv (b\$) 15 48 39 40¼ 48¼ 
 199
 67½
 Am Water Wks (c1)
 34
 105½
 83
 88
 104

 27%
 55½
 Am Woolen
 2
 11½
 11
 11
 11½

 58%
 30½
 Am Woolen
 4
 30½
 28½
 28½
 30½

 16½
 7½
 Am Writ Paper ctfs.
 4
 8½
 7½
 8
 8

 49½
 10½
 Am Zinc Ld&Sm.
 10
 14½
 11
 11
 14½

 11½
 79½
 Am Zinc pf (6)
 1
 80
 80
 80
 80½

 140
 92
 Anaconda Copr (7)
 366
 102½
 95½
 97½
 102½
 89½

 89%
 62½
 Anaconda W&C (3)
 4
 69½
 69½
 69½
 69½
 69½
 69½
 69½
 69½
 52½
 52½
 57½

 68%
 42
 Andes Copper (3)
 4
 44½
 42½
 44½
 44½
 44½
 44½
 44½
 44½
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 44½

 49½
 29
 Archer-Dan-M (2)
 5
 34½
 31½
 31½
 31½
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 31½
 31½
 31½
 Anchor Cap (2.40)...
Andes Copper (3)...
Archer-Dan-M (2)... | Second Armour Del pf (7) ... 154% 75% Goodyear Tire (6)... 77 84% 115% 105% Goodrich pf (7)... 2 106 104% 98 Goodyear 1st pf (7)... 72 99 14 7 Gould Coupler... 1 8% 154 12% Graham-Paige... 25 13% 13% 196% 60% Graham-Paige 1 102% 60% Granby Copper (8)... 16 72% 96% 66% Grand Stores (1)... 5 65 32% 14% Grand Union... 4 17% 1314 61% 40% Bloomingdale Bros. 3 40% 38% 40 42
136% 50 Bohn Alumn&B (†5). 10 69% 66 67
11% 3% Booth Fisheries... 13 4¼ 4 4 4¼
100% 73% Borden Co (3).... 31 76% 72 72 77
86% 35 Borg Warner (4).... 11 47% 44% 44¼ 46½
145 85 Boston & Maine... 2 127 125 125 133
15½ 6 Botany Con M (A)... 1 6% 6% 6% 7
63¼ 13½ Briggs Mfg..... 73 17% 15½ 15½, 18
43⅓ 32 Briggs & Stratton (2)... 3 34 32¼ 32¼ 32¼
33½ 32% 81% 57½ Bklyn-Manhat (4)... 69 60¼ 55½ 57 61
92% 79 Bklyn-Manhat (4)... 69 60¼ 55½ 57
61 92% 79 Bklyn-Manhat (4)... 69 60¼ 55½ 57
61 92% 79 Bklyn-Manhat (4)... 69 60¼ 65 66
51½ 36 Brown Shoe (2½)... 2 45 44 44 46
55¼ 29½ Bruns-Balk-Col(3)... 15 32 31 31 31
44¼ 10 Bruns-Ter & Ry S... 1 11½ 10 10 12
42% 22 Bucyrus Erie (1)... 9 25% 23½ 23½ 23½ 24
50 35½ Bucyrus ev pf (2½)... 13 38 36% 36% 36% 36% 36%
52¼ 10 Budd (E G) (†½)... 19 16 13¼ 13¼ 16
54¾ 40½ Bullard Co (†2)... 5 44½ 40½ 40½ 47
127 94 Burns Bros B... 1 30 29½ 29½ 31
50 Dyn-Md Md Meth 180 150 65 59½ 59½ 66 56% 20 Hahn Dept Stores... 76

115 86% Hahn Dept Stores... 76

116 86% Hahn Dept Spf(6½) 8

117 29% Hercules Mot (1.80) ... 2

113% 64 Hershey Chocolate... 10

1134 80 Hershey Chocolate... 10

11434 80 Hershey Chocolate... 10

124% 13½ Holland Furn (e2½) ... 10

24% 13½ Holland Furn (e2½) ... 10

252% 25 Houd Hersh B (1½) ... 42

52½ 45 Hosehld Fin pf †3.10... 1

79½ 60 Household Prd (†4) ... 22

109 50 Houston Oil ... ... 16

82½ 50 Howe Sound (†4½) ... 24

58% 34½ Hud & Man Ry 3.50 ... 25

93½ 60% Hudson Motor (5) ... 86

82 28 Hupp Motor (†2) ... 308

153½ 129¼ Illinois Central (7) ... 7 119 120 24 31¼ 15 82½ 9 130 146 1 44 31 10 23½ 36¾ 13¼ 40½ 98¾ 29½ 59¼ 43½ 93½ 60% Hudson Motor (5)... 8I 63¼ 60 60½ 63
82 28 Hupp Motor (72)... 308 27¾ 25½ 26¼ 28
153⅓ 129¼ Illinois Central (7)... 7 133⅓ 132 133 135
39½ 25⅓ Independ Oil & G (2)... 15 27¼ 26 26⅓ 27½
32⅓ 5 Indian Motor Cycle... 12 6⅓ 5⅓ 6⅓ 5⅓ 6⅓
53 23⅓ Indian Mefining... 92 27¼ 19½ 21 27
51½ 20⅓ Indian Refining ct... 39 25⅓ 19 20⅓ 25
135 75 Industrial Rayon... 3 86 81 81 89⅓
223⅓ 120 Ingersoll-Rand †6¼ 4 179¼ 173¼ 173¼ 179⅓
113 78⅓ Inland Steel (3⅓)... 3 92 90 90 91⅓
66¾ 22 Inspiration (4)... 17 36¼ 33⅓ 33⅓ 36¾
58⅓ 15 Interboro Rap Tran... 33 24¼ 23⅓ 26 14¼ 7 Intercontinental Rub
17⅓ 5⅓ Intl Agricultural... 1 5⅓ 5⅓ 55⅓ 66
18⅓ 15 Intl Agricultural... 1 5⅙ 5⅓ 55⅓ 66
18⅓ 15 Intl Agricultural... 1 5⅙ 5⅓ 55⅙ 66⅓
171⅓ 5⅓ Intl Agricultural... 1 5⅙ 5⅓ 55⅓ 66
18⅓ 18⅓ Intl Cembent (4).... 3 820 190 200¼ 220
102¼ 68⅓ Intl Cembent (4)..... 3 85⅓ 58 58 60
103⅓ 18⅓ Int Combustion... 157 22⅓ 20⅓ 21⅓ 22⅓
121 62⅓ Intl Cembent (4).... 3 85⅓ 58
18 60
103⅓ 18⅓ Int Morb Eng pf (7)... 4 70 70 70 70
1142 92 Intl Harvester (2⅓)... 3 21⅓ 87 90 101⅓
102⅓ 63 Intl Match pf (3.20)... 32 71 65⅓ 65⅓ 71⅓
120 40⅓ Int Mor Marine etfs... 3 33¼ 31 31 34
14½ 40⅙ Intl Pap & Pwr B... 13 25 24 24 22⅓
13⅓ 33⅓ 15H 1 Rys Cnt A ct... 1 33⅓ 33⅓ 33⅓ 40⅓
14¼ Intl Pap & Pwr B... 13 25 24 24 22⅓
159⅓ 18 Intl Silver (8).... 1 137 137 137 138
149¼ 78 Int Tele & Teleg (2)... 526 100 88 94¼ 103 94 Burns Bros A (8)... 1 22% Burns Bros B..... 1 59 Bur Add Mach †1.80. 150 291/2 591/4 49% 3 3 51/2 55/8 31/2 63/4 Int Shoe (2½)..... 1 Intl Silver (†8)..... 1 Int Tel & Teleg (2).. 526 77% 65 Int Silver (†\$).... 1
149% 78 Int Tel & Teleg (2)... 526 1
93% 40% Inter Dept St (2).... 1
72% 38 Investors Equity (2). 24
69 45 Island Creek Coal(4) 1 84½ 54 Jewel Tea (3)...... 3 242¾ 140 Johns-Manville (3)... 52 16½ 3 Jordan Motor Car.... 4 55% 53% 158% 134 3% 3% 242% 140 16% 3 108% 37% 58% 138 24 19% 104% 57% 76% 105 57% 23 

 44
 20
 Collins & Alkman
 16
 23%
 21½
 21½

 ½
 39
 Colo Fuel & Iron
 30
 47½
 41½
 41½

 101
 Colo Es South (3)
 2
 103%
 100½
 100½
 100½

 53½
 Col Gas & El (2)
 .
 154
 91½
 76½
 82

 103%
 Col Gas & El (2)
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 10 114 81½ Kress (SH)Co (n1).. 2 46% 30½ Kreuger & Tol(1.34). 125 92% 107 1221/2 38% 25 157% 105% 351/4 220 361/3 43 591/4 441/2 181/4 181/4 581/6 50

Prev. | Prev. | Prev. | 1929 | Stock and | Sales | Add 00 High. |
2:55. Close. | High. Low. | Dividend Rate. | Add 00 High. |
4:62 68% | 72% 35% Lou G & El A (1%) ... 73 42 |
73 81% | 154% | 137 | Louis & Nash (7) ... 1 139 |
29 32% | 118 98% Ludlum Stipf (6%) ... 13 60 |
105% | 114% | 46 33 | Mac A & Forb (†2.85) | 1 32 |
3334 | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% | 36% 116 35% Ludium St pi (5/4).
46 33 Mac A & Forb(+2.85)
82 62½ McKesson & Rob (2)
59 35% McKesson & Rob (2)
63 46 McKess & Rb pf (3/4).
59½ 37 McLellan Strs (20c).
114% 83% Mack Trucks (6)...
255½ 148 Macy (RH) & Co (c†3)
24 14% Madison Sq G (1½)...
82½ 60 Magma Copper (5)... 3416 Magma Copper (6) ... Mallinson & Co..... Manati Sugar pf.... 22 Mandel Brothers... 23¼ Man Elec Supply... 31¼ Man Elev mod (d5).. 24 24 23¼ 23 35 33 174 172 134 1% 1% 1% 1% 1% 1% Middle States Oil ... 14 Middle States Oil ct. 17 3% 1 Middle States Oil ct. 17
615 15 Middle States (n). 1
221 220 Midland Stl pf(†12). 3
12314 98 Minn Honeywill †\$\frac{1}{2}\tilde{1}\ti 218 218 95 95 16½ 16½ 82 82 7 21% 21% 21% 21% 21% 93 50 43 43 51 5 103% 102% 102% 103% 101% 62% Missouri Pacific.... 147% 120 Missouri Pac pf (5)... 80% 54 Mohawk Carpet +2%. 15 86½ 81 81 13 143 139¼ 140 54 Mohawk Carpet †2%. 1 56 55% 55% 68% Monsanto Ch (g1%). 2 67% 60 67% 50 Montgomry Ward(3) 356 72% 60 60 5 Moon Motor (new)... 1 5 445 5 5
65 Morrell J (3.60)... 18 69 66 6646 69
174 Mother Lode (40c)... 23 246 136 136 2
124 Motion Picture.... 2 2014 18 19 214
314 Motor Meter G & E... 42 836 7 7 8
79 Motor Products †10... 8 79 70 70 80
32 Motor Wheel (4)... 39 354 334 334 344
10 Multins Mrs... 14 20 18 18 18 Mullins Mfg...... 14 20 18 18 18 Munsingwear (†31/4) 1 491/4 491/4 491/5 51 50 Munsingwear (13½) 1 49% 32½ Murraay Corp (12). 60 36½ 30 MyFr(FE)& Bro (2). 46 47% 60 Nash Motors (6)... 176 66% 25 Nat Acme (1½)... 10 27% 19% 25 26% 18 Natl Air Trans... 17 21 19 19 21½ 17¼ Natl Beil Hess (21) 14 22% 18% 18% 21 91 Natl Bei Hes pf (7)... 1 30 80 80 91 166½ Nat Biscuit (17½)... 6 206 180½ 189 203½ 71 17½ Natl Bella Hess(11). 14 22½ 18½ 18½ 18½ 18½ 18 18 118 91 Natl Bell Hess pf (7). 1 30 80 80 236½ 166½ Nat Biscuit (17¾)... 6 206 180½ 189 24 148¾ 79 Natl Cash Reg A (14) 83 93 79 8½ 26 55 50 53 53¾ 28 37 28 28¼ Natl Dept Stores... 95 35½ 33¾ 33¾ 210 132 Natl Lead (5).... 13 169½ 166¼ 166¼ 171¼ 32½ Natl Lead (5).... 13 169½ 166¼ 166¼ 171¼ 32½ Natl Lead (5).... 13 169½ 166¼ 166¼ 166¼ 171¼ 32½ Natl Radiator pf... 3 7 6½ 6¼ 14 6½ 3¾ 1½ Natl Rys Mex 2d pf. 2 1½ 1½ 1½ 1½ 1½ 1¼ 1¼ 1½ 144 110 Natl Supply (18)... 1 119 117 117 11 2 19 Natl Supply (†8).... Natl Surety (5).... 155 99 91% 49 | 155 | 99 | Natl Surety (5)..... | 5 | 95½ | 95 | 95 | 107 |
91¼	49	Natl Tea (1½).....	14	50	46½	46½	51½	
62¾	30½	Nevada Copper (3)...	89	40¼	36¾	37¾	40	
113	69	Newton Steel (2)....	14	65	62½	62½	64½	
49¾	40	N Y Air Brake (3)...	3	41	41	41		
41½	456½	178½	N Y Central (8)...	39	208¾	191	193	208¾
192¾	128¾	N Y Central (8)...	1	166¼	163	163½	166½	
109¾	100	N Y Cent & St L (6)...	1	166¼	107¾	107½	107½	
90	82¾	N Y Dock pf (5)...	1	87½	87	87		
132½	80¾	N Y N H & Hart (5)...	47	123	114	114	123½	
134½	114¾	N Y N H & Hof (7)...	2	128	125½	125½	125½	125½
 132½
 80%
 NY NH & Hart (5)...
 47
 123
 114
 114
 123½

 134½
 114%
 NY NH & Hpf (7)...
 2
 128
 125½
 125½
 128½
 128½

 32
 15½
 NY Ont & West....
 9
 17½
 15½
 15½
 15½
 17½

 48½
 29½
 Norfolk South (2½)...
 2
 24½
 24½
 24½
 25

 290
 191
 Norfolk Wistn(†10)...
 8
 262
 256
 265
 261½

 186½
 90%
 North Am (b10%stk)
 112
 115
 99½
 106
 116

 54½
 51½
 North Am Ed of (6)...
 8
 53
 52½
 53
 52½

 103%
 99
 North Am Ed of (6)...
 1
 100½
 100½
 100½
 100½
 100½
 100½
 40½

 64½
 48½
 48½
 48½
 48½
 48½
 48½
 48½
 48½
 48½
 49½

 86¼
 82
 Northern Pact (5)....
 5
 98
 93
 93½
 98½

 114%
 90%
 North Pacet (6)....
 8
 95½
 93
 93
 98

 12
 17
 8
 95½
 93
 16 Oil Well Supply.... 13 17 16 16 17 Oilver Farm Equip... 19 25% 23% 23% 24% 24% Oilver Freprot 13. 18 43% 41 41 82 Oilver Freprot 6... 2 83 83 83 16% 82 Olivr Fr Eq pf A(6). 2 83 2½ Omnibus Corp..... 10 4% 64 Oppenheim Col (5)... 4 63% 76 Otis Elevator (†5)... 24 350 4% 4 6314 6314 6314 325 33114 350 37 Otis Steel (2½).... 2 96% Otis Steel pr pf (7)... 3 60 Owens Ill Glass (4)... 1 48½ 46 99 99 67½ 64 53% Pacific Gas & E (2)... 14 64% 60%
70 Pacific Lighting (3)... 12 95% 86
% Pacific Oil stubs.... 42 1 1
13% Packard Motor.... 590 21% 18%
40% Pan-Am Petroleum... 7 64 60%
40% Pan-Am Pete B..... 107 64% 59%
5 Panhandle P& R..... 2 5% 5% 3814 Park & Tilford (13). 61/2 16 41 35 39\\ 41 10\\ 10\\ 10\\ 10\\ 3 7 7 7 7 7\\ 1 38 38 38 38 38 47 98\\ 99 97\\ 97\\ 10\\ 1 270 270 305 11 99 97\\ 10\\ 1 25\\ 1 29\\ 1 270 270 305 11 190 187 187 197\\ 1 25\\ 1 25\\ 5 5 5 62 52 56 622 21\\ 1 10\\ 1 30\\ 3 30\\ 3 0\\ 3 0 30\\ 3 0\\ 3 0\\ 3 0\\ 3 0\\ 3 0\\ 3 0\\ 3 0\\ 3 0\\ 3 0\\ 3 0\\ 3 62 64¼
1874 20
8634 87
16% 1974
13 14%
199 126½
9 129
1 25
½ 32%
14½
5 84
2774 31
66¼
3 94 110 72 105% 100 404 208 9 148 23' 148 Pere Marquette (†8). 1
23\% Pet Milk (1\%)..... 1
53 Phelps Dodge (3)..., 5
17\% Phila & Read C & I... 22
9\% Philip Morris (1).... 1
30 Phillips Jones (3)... 3
27\% Phillips Pete (1\%)... 43
10\% Phoenix Hoslery.... 1
27\% Pierce-Arrow A... 2 72 Pierce Arrow A...
72 Pierce Arrow pf (6).
1½ Pierce Oil...
30 Pierce Oil pf....
3½ Pierce Petroleum... 5% 3% Pierce Petroleum...,
63% 39% Pillsbury F1 (†2%)..
68 50% Pirelli Co A (2.88)...
27% 21 Pittsburgh Coal...
27% 20 Pitts Brominal Coal...
48% 125% Pitts & W Va (6)...
48% 26 Poor & Co (†2)....
55% 70% P Rican Am To (A)7
50% 22 P Rican Am To (B)...
65% 49% Prairie Oil&Gas †2%
65 53% Prairie Pipe L †4%... 65% 49% Prairie Oil&Gas †2% 66 65 53% Prairie Pipe L †4% 41 25% 10% Pressed Steel Car... 58 81 64% Pressed Stl C pf (7) 1 98 79% Proc & Gamble (2) 26 25% 4 Prod & Refiners 11 137% 75 Pub Svc NJ (2.60) 80 124% 117% Pub Svc NJ pf (6) 3 124% 117% Pub Svc NJ pf (7) 82 99% 78 Pullman Corp (4) 82 99¼ 78 Pullman Corp (4)... 82 86¼ 80 80 21½ 14 Punta Alegre Sugar. 2 15 14% 14% 30¾ 23¼ Pure 011 (1½)... 125 26½ 25 25 148% 109% Purity Bakeries (4)... 42 115¼ 106% 107 86% 80 80 86% 15 14% 14% 14% 26% 25 25 26% 261/2 46% 19 Radio-Keith-Orph A. 105 25% 20% 21 25% 61% 38% Railway & Exp (2)... 69 43 40 40 43½ 58% 42 Raybestos Manhatn. 30 45 40% 40% 45% 45% 147% 101% Reading (4)...... 128 125% 119 120 125 60% 43% Reading 2d pf (2)... 1 46% 46 46 46 86 86% 50 Real Slik (5)...... 14 66% 55 55 60 16% 6 Reis (R) & Co...... 3 7% 6% 65% 65% 57% 28 Remington-Rand... 45 48% 42 42 48% 96% 90% Reming-Rnd 1st (7)... 1 93 92% 92% 93 100% 31% 11½ Reo Motors (†1.60)... 60 15 14% 14½ 14% 11% 111 93% Rep Brass A (4)..... 2 93 93 93 94 106% 15 108% Rep Ir & Stel (4)... 33 99 85% 92% 92% 91% 15 108% Rep Ir & Stel (4)... 33 99 85% 92% 92% 91% 15 108% Rep Ir & Stel (4)... 3 8 97% 7% 7% 7% 66 52 Reynolds Spring... 3 8 7% 7% 7% 7% 66 52 Reynolds Spring... 3 8 7% 7% 7% 12¼ 66 64 195¼ 140% Safeway Stores (3). 13 150¼ 140½ 141½ 148
94 59 St Joseph Lead (†3). 20 65½ 58½ 58¾ 65%
133¾ 109½ St L-San Fran (8)... 6 116 114 114 116½
196½ 91 St L-San Fran f (6) 2 94½ 94 94 94½
115¾ 60 St L Southwestern. 7 75¼ 74¼ 74¾ 77
51⅓ 34 Savage Arms (2)... 20 31⅓ 31⅓ 31⅓ 31⅓ 34

Dividend rates as given in the above table are the annual based on the latest quarterly or half vearly dec-sum and trading has than 100 anares. Plants explicit trading has than 100 anare

234 1427 - 0 30 30 35 25 35 35 36 36 45 45 60 60 2934 30 10 109 108 114 6444 64 32 Spang-Chalfant.... 2 309 35% Sparks Withingtn(1), 164 36 73 35¼ Sparks Withingtn(1). 164 36
45 35½ Spencer Kelg(1.60)... 3 35
66¾ 35 Spicer Mfg........ 1 38
55½ 45 Spicer Mfg pf (3).... 2 46
1173 65 Spicer Mfg pf (3).... 2 46
1173 65 Spicer Mfg nf (3)... 519 32½
43¾ 80 Stand Grands (1½)... 519 32½
43¾ 80¼ Stand Gom Tob (1)... 2 10½
243¾ 80¼ Stand Gom Eb (1)... 5 64½
48 31 Stand Gom Eb (1)... 5 64½
48 31 Stand Inv Corp (b6)... 1 30
81½ 64 Stand Oil Calif (13)... 34 70
83 48 Stand Oil N J (12)... 120 72½ 81% 64 Stand Oll Callr (10). 04
83 48 Stand Oll N J (12)... 120 72%
48% 34% Stand Oll N Y (1.60). 67 40 72% 66 37% 37% 47% 33% Starrett(LS)Co(2). 2 38 37%
38 14 Sterling See A). 38 22% 161%
15½ 13% Sterling See pf(1.20) 33 13% 13½ 161%
55½ 42 Sterling See cv pf(3) 7 45 42
77 47 47 Stewart Warn(j3½). 34 52½ 48½
201½ 119 Stone & Webster... 11 122 111 1
98 55½ Studebaker (15). 26 58½ 54½
4½ 1½ Submarine Boat... 4 1½ 1
85½ 57 Sun Oll (p1)... 6 73½ 73
24 9½ Superior Oll... 34 14 12
13% 25 Superior Steel... 28 28 27½
22½ 8¾ Sweets of Amer (1)... 1 10½ 10%
19% 10% Symington A... 1 11 10½
25½ 18¾ Telautograph †1.65. 3 19½ 19
20% 14% Telautograph †1.65. 3 19½ 19 47% 33% Starrett(LS)Co(2).. 231/2 12 12 2716 2716 20% 14% Tenn Cop & Ch (1). 40 71% 57% Texas Corp (3). 296 85% 55 Tex Gulf Sul (4). 76 181 130 Texas & Pac (5). . . . 1 15 5814 14½ 56 5734 181 130 Texas & Pac (5) ... 1
2374 11% Texas P C & Oil (b5) 31
2475 99; Texas Pac Land Tr. 22
35 16% Thatcher Mfg. ... 5
4974 35 Thatcher pf (3.60) ... 2
5174 34% The Fair (2.40) ... 5
39 10 Third Avenue ... 1
2374 14 Tide Water Asso ... 36
90% 83 Tide Wat Asso pf (6) 1
3474 16 Timkn Det Axle † 360 14
31974 7374 Timken Roller (3) ... 75 23½ 14 Tide Water Asso... 36 16%
30½ 83 Tide Wat Asso pf(6) 1 84
33½ 16 Timkn Det Axle †30c 14 21½
139% 73½ Timken Roller (3)... 75 105
22½ 4½ Tobacco Prod 1.40... 96 6½
22% 9½ Tobacco Prod (1.40). 9 11½
19 9 Tob Prod ctfs 1.40... 24 4½
19 9 Tob Prod ctfs A 1.40. 5 9%
15½ 6½ Transcontinental... 27 9½
63 38% Trico Prod (2½)... 1 40
31½ 18½ Trus Traer (1.60)... 1 21
61½ 44 Truscon Stl (f1.20)... 1 45
58½ 32 Twin City Rp T (4)... 1 5140 141/2 83 83 84 19% 19% 21 476 33 181% 91 Underw-Ei-Fish(4). 15 140
43 14% Union Bag & Paper. 1 16%
140 75½ Union Carbide(2.60). 183 102½
57 43½ Un Oll of Cal (‡2)... 30 51%
297% 209 Union Pacific (10)... 4 256
85½ 80½ Union Pacific (10)... 2 84 181% 43 140 57 297% 80% Union Pacific pf (4)... 2 84 83½ 60½ Utd Aircraft&Trans. 57 74% 62% 158½ 109% Utd Frui. (C.)
59% 30 Utd Gas & Imp (4)... 359 37½
96½ 92¾ Utd Gas & Imp f(5)... 8 95½
26% 8½ Utd Paperboard..... 3 8½
48% 29 Utd Plece Dye Wks... 3 29
14 9 United Stores A..... 474 13
40% 39 United Stores pf (6). 120 40½
23 12% US Distributing... 2 17½
72 39 US & Foreign Secur. 2 42%
72 100½ 110½ 95¼ 81% 27 12¼ 38% 17 39 96½ 92% Utd Gas & Im pf(5)... 8 95½ 95¼ 95¼ 95 26% 8½ Utd Plaperboard.... 3 8½ 8½ 8½ 48% 29 Utd Plece Dye Wks... 3 29 27 27 29 14 9 United Stores A.... 474 13 12½ 12½ 13 40½ 39 United Stores pf (6). 120 40½ 38½ 38½ 40 23 12½ US Distributing... 2 17½ 17 17 17½ 72 39 US & Foreign Secur. 2 42¾ 39 39 43 134½ 101½ US Freight (3)... 20 110½ 107½ 109¾ 109¼ 49% 29½ US & Hoffman (4).... 1 32 32 32 23 65½ 83½ Virginia-Car 6% pf.. 97½ 83½ Virginia-Car 9f (7).. 33 30¼ 32 83¼ 83¼ 83¼ 331/4 8 53½ 52 5 29½ 27¾ 11 39½ 34½ 2 63a 6¾ 172 51½ 45½ 1 44½ 42 56 23¾ 20¼ 53 29 40 7 50% 64½ 40½ Warner Bros Pic (4). 172
59¼ 41½ Warner Br pf (2.20). 1
42% 15 Warner-Quinlan (2). 56
207% 139 Warren Bros (†5)... 3 1
34¼ 15½ Warren Fdry & Pipe. 36
113% 15½ Webter-Eisenlohr... 4
48 30 Wess Oli & Snow (2). 5
72½ 56% Wess O & Sn pf (4)... 4
40 22½ West n Dairy (B)... 2
54 20 Western Maryland... 34
53½ 25 Western Maryland... 34
53½ 25 Western Maryland... 1 20% 2314 33 57 3114 5634 4 57 56% 2 26% 25% 34 28% 22% 2 25½ 25½ 1 31% 31 3 54½ 53¼ 14 225 198 38 52% 48 613 275 150 2 51% 49% 2 51% 51¼ 4 40½ 36 41% 31¼ Western Pacific.... 67% 53 Western Pacif pf.... 272¼ 179% Western Union (8)... 434 Westngh Air Brk(2). 38 51% 30 30 41% 41% 40 40 111% 11/ 36 36 36 18 18 1/ 319 3016 3 61% 215% 1 44% 133% 51% 51% 15 919 47% 47 861% 82 41% 40 11¼ 36 18 30½ 516 61% Yale & Towne (4)... 1 11 Yellow Truck & C... 190 48% Young Spring (3)... 28 120 Young Sheet & T (5) 1 1 76 74 190 18 151/2 28 47% 43% 1 1251/2 120 74 74 151/2 151/2 43% 120 27 52% 27% Zenith Radio (2).... 89 29% 27 RIGHTS EXPIRE 30 214 35

Dividend rates as given in the above table are the annual cash payments based on the latest quarterly or half vearly described in trading has than 100 shares. Parity extra. Plus

# TODAY'S **CORPORATION**

NEW YORK, October 28 .- The following is today's summary of all important corporation news prepared by Standard Statistics Co., Inc., New York, for the Associated Press:

41% 46% 63% 55 89% developments of the financial world in the past week, as stocks suffered one of the worst breaks in market history, the decline culminating in a 12,894,000 to share volume of October 24. The at levels farthest away from any rea-

market was unprecedented not only in sonable earnings yardstick. Unseasoned volume, but also as to the extent and rapidity of the decline. Whereas we have just passed through the biggest bull market in history, the culmination accordingly proved to be a fitting climax from the standpoint of greatness. The movement to dispose of stocks for whatever they would bring without regard to price or inherent value was only stemmed after representatives of the largest banks in the country had conferred and determined to support leading investment issues.

While attention of the financial community was entirely focused on the melting away of stock values, several financial developments of a not unfavorable nature were passed over with little comment.

The bond market made a further substantial recovery, foreshadowing that manyle credit and cheavily.

Weekly News Review.

The stock market overshadowed all developments of the financial world in the characterized as having become stabilized rather than having the same recovery took place in the market might be characterized as having the same recovery took place in the market might be characterized as having the same recovery took place in the market might be characterized as having the same recovery took place in the market might be characterized as having the same recovery took place in the market might be characterized as having the same recovery took place in the market might be characterized as having the same recovery took place in the market might be characterized as having the same recovery took place in the market might be characterized as having the same recovery took place in the market might be characterized as having the same recovery took place in the market might be characterized as having the same recovery took place in the market might be characterized as having the same recovery took place in the market might be characterized as having the same recovery the same recovery took place in the market might be characterized as having the same recovery the same recovery the same recovery the same recovery took place in the market might be characterized as having the same recovery the sa

volume, but also as to the extent and issues also were liquidated heavily.

vali for longer than 2 Call money was in supply at 5 per cent, while time rates declined to 1/4864/4 per while time another sign that concent, supplying another sign th tinued cheap money is in im-

# STOCKS DEPRESSED IN BEARISH ATTACK

Market Sags Again Under Heavy Selling Pressure. Leaders Hard Hit.

By the Associated Press. NEW YORK, October 28 .- Deprived of the banking support which many of the banking support which many traders understood had been arranged for last week, the stock market plunged downward in spectacuar fashion again today as "bears' renewed their assaults on the market and thousands of weakened speculative accounts were thrown overboard. Prices of scores of issues broke 5 to 45 points, with most of the leaders selling below the low levels recorded in lest. Thursday's recordreached in last Thursday's record-

breaking session.

Trading was again in enormous volume, with the ticker falling an hour behind the market by early afternoon.

Total sales crossed the 3,000,000 share mark before mid-day, with indications that the day's total would run well over 8,000,000 shares.

Indications that bankers might again be called upon to stem the tide of selling were seen in the visit early this afternoon of Charles E. Mitchell, chairman of the National City Bank, the countries of try's largest banking institution, to the offices of J. P. Morgan & Co. Unless the tide of selling is stemmed, other bankers probably will be called into conference.

With the market undergoing another drastic "cleaning out" process little at-

With the market undergoing another drastic "cleaning out" process, little attention was paid to the day's news. Nothing happened over the week end to alter the views of President Hoover and leading bankers that fundamental business conditions were sound, and that there was no sign of a general recession in industrial setivity.

in industrial activity.

Directors of the General Refractories Directors of the General Refractories
Co. today declared an extra dividend
cf 25 cents and raised the annual rate
from \$3 to \$4. Wall Street is fervently
hoping that good news will be forthcoming from the quarterly meeting of
the United States Steel Corporation
after the close of the market tomorrow,
Several weeks ago there were rupper Several weeks ago there were rumors of a possible stock split-up or extra dividend on steel, but these gradually disappeared as the date of the meeting approached.

### General Electric Hard Hit.

General Electric was the hardest hit in today's selling, breaking 43½ points to 254, as contrasted with a low of 283 to 254, as contrasted with a low of 283 last Thursday. Westinghouse Electric broke 29½ points to 150, Western Union fell 27½ points, Johns Manville 26½ and Case Threshing 25. American Can, Standard Gas & Electric, Underwood Elliott Fisher, Eastman Kodak, Allied Chemical, People's Gas, American Telephone, International Business Machines. phone, International Business Machines, Air Reduction and A. M. Byers were

## THIRD FOOD MERGER IS BEING COMPLETED

NEW YORK, October 26 .- The third NEW YORK, October 25.—The third large merger of food and household products companies to be put together within the past year is being arranged by the National City Bank interests and will be grouped under a new holding company to be called the International Quality Products Corporation, it was learned today

Widlar Food Products Co.

The other large company which has been recently expanding in this field is the General Food Corporation, sponsored by E. F. Hutton & Co. This concern built up a long line of products over a period of years under the Postum Co., which was changed to General Food Co. this year. This year's acquisitions include Certo Corporation, Diamond Crystal Salt Co. and North Atlantic Oyster Farms, Inc.

Crude Petroleum Prices. NEW YORK, October 28 (A).-The NEW YORK, October 28 (4?).—The average price of crude petroleum in the 10 producing fields was unchanged last week from the previous week at \$1.652 a barrel, compared with the average price for the corresponding period last year at \$1.634 a barrel, according to the Oil, Paint and Drug Reported.

For the third year in succession Glasgow, Scotland, lost \$20,000 from its open-air concerts this year, and may abandon them.

INTERNATIONAL PAPER AND POWER COMPANY
Boston, Mass., Oct. 9, 1929.
The Board of Directors has declared a regular quarterly dividend of sixty cents (60c) on the Class A Common Stock of this company, payable November 15, 1929, to stockholders of record at the close of business November 1, 1929. Checks to be mailed. Transfer books will not close.

R. G. LADD, Asst. Treas.

## THE IDEAL INVESTMENT "Trusteed Shares" An actual ownership in the com-mon stocks of 100 leading American

mon stocks of 100 tending American Corporations
The original investment increased in market value over 50% from May, 1928, to July, 1929, and received dividends for the complete year end-ed July 18, 1929, at the rate of 9%.
Officered by
The Standard Collateral Shares Corporation politan 3783. Woodward Blds

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