EUROPEAN TOURIST TRADE IS GROWING

Tremendous Increase Is Noted in Recent Years. Visa Fees Abolished.

BY JOHN F. SINCLAIR.
Special Dispatch to The Star.

NEW YORK, October 28.—Sissley Huddleston believes the time-table is a most effective means of promoting peace among nations.

Hundreds of thousands of time-tables of foreign railroads are distributed in the United States every year. Tourists expecting to Summer abroad go over these carefully during the Winter and work out their plans. It is estimated that the traveler going to Europe spends about $1,254 on the trip. This, of course, is the average.

Tourist trade has been of distinct service in helping to rehabilitate Europe since the war. American tourists 10 years ago spent $50,000,000 aboard; in 1920 they spent $150,000,000, and by 1925 this amount had leaped to $500,000,000. Two hundred million dollars was added in 1926, and this last year the sum has gone over $800,000,000.

So now, throughout the entire world, governments are working hand in glove with transportation systems to attract the visitor to their particular countries. Every effort is being made to do away with visa fees. Some countries still have them, but these are fewer all the time, and progressive countries are abolishing various other plans of taxation that discourage travel.

"How are the citrus growers, especially those dealing in grapefruit, going to survive in Florida if they cannot send their fruit out of the State?" asked a reader.

This problem has already been solved by the use of heat sterilization of Florida grapefruit, which is used in the packing houses preceding the packing of the fruit.

Last week United States Secretary of Agriculture Hyde announced that this method had practical application in the case of some 20 carloads of fruit, which sold at top prices in the Northern markets. It must be understood, however, that no method of sterilization is of value in the case of infected fruits or vegetables. They are destroyed by the packing plants themselves.

The plan, worked out by the research department of the Department of Agriculture, is of great benefit to the fruit industry of Florida, California and Texas. It will allow these States to carry on their work in an orderly way with the least possible expense, all the time keeping up a relentless warfare against the Mediteanean fruit fly.

Finland, world famous for athletic prowess, until now has never had a golf course. Its people are noted for their healthy, ruddy complexions and their physical and mental vigor.

Helsingfors, the capital, is one of the most lovely cities in Europe. It has a style of architecture which would grace any city in the world. Helsingfors reminds one of the beautiful Swiss cities—clean, orderly, fresh.

Now a private golf course is being built for the use of the officials of the Kymmene Co., one of the great paper mill organizations in Finland. It is expected the links will be completed in the Spring of 1930.

This is the first attempt to build a golf course in the Far North. The grasses which are used in other countries for greens will not grow in Finland, so native grasses are being tried. It is expected the course will be played from the middle of May until the middle of September. If this effort proves successful a full 18-hole course will be constructed.

The Institute of Pacific Relations meets at Kyoto, Japan, today. It should be an epoch-making and historical gathering. Something beyond good will and courage are needed if the present trend toward international co-operation is finally to develop and build the permanent foundations for a warless world.

The international conference, with delegates from every country interested in the problems of the Pacific, is expected to take stock of the forces which make both for peace and for misunderstanding.

The United States is represented by many of its leading citizens, including R. W. Boyden, former unofficial member of the reparations commission for the United States; Jerome D. Green of Lee, Higginson & Co.; Roy W. Howard, newspaper publisher; Dean Charles E. Martin, University of Washington, Seattle; Prof. Quincy Wright, University of Chicago, and James G. McDonald, chairman of the Foreign Policy Association.

Among Great Britain's representatives are Lord Hailsham, former lord chancellor; Malcolm Macdonald, member of Parliament, son of the prime minister and member of the London County Council; George S. Sale, Hudson Bay Co., and William Astor, son of Viscount Astor.

Canada has a strong delegation, headed by the Hon. N. W. Rowell, Toronto, and including Sir John Aird, president of the Canadian Bank of Commerce; William M. Birks, member of the boards of directors of the Bank of Montreal and McGill University, and Tom Moore, president of the Trades and Labor Congress of Canada since 1918.

The meeting is divided into sections, each dealing with certain specific problems—food, population and land utilization particularly.

COAL PRODUCTION.

By the Associated Press.

Coal production in the latest week reported by the Mines Bureau was slightly less than the total of the preceding period, but greater than that in the same week last year. Figures for the week and comparable periods follow:

Week ending October 19, 11,158,000 tons; preceding week, 11,574,000 tons; same week last year, 10,832,000 tons.

PARIS BOURSE PRICES.

PARIS, October 28 (AP).—A heavy tone prevailed on the Bourse today. Three per cent rentes, 77 francs 5 centimes. Five per cent loan, 103 francs 55 centimes.

Exchange on London, 123 francs 82½ centimes. The dollar was quoted at 25 francs 37½ centimes.

Clearing House Statement.

NEW YORK, October 28 (AP).—Clearing house statement as reported by Dow, Jones & Co.: exchanges, $866,000,000; balances, $210,000,000.

SHORT-TERM SECURITIES.

(Reported by J. & W. Seligman & Co.)

	Bid.	Offer.
Allis-Chalmers 5s 1937	99½	100¼
Aluminum Co. of Am. 5s 1952	100¾	101½
Amer. Rolling Mills 5s 1948	102½	103
Armour & Co. of Del. 5½s 1943	87¼	88⅝
Baltimore & Ohio 4½s 1933	96½	97
Batavian Pet. Corp. 4½s 1942	90¾	91¾
Bell Tel. of Canada 5s 1957	100½	103
California Pet. Corp. 5½s 1938	98¾	99½
Canadian Nat. Rwy. 4½s 1930	98⅝	99½
Canadian Nor. Rwy. 4½s 1935	98	99½
Ches. & Ohio Ry 4½s 1930	99¼	99½
Chicago Rock Island 4s 1943	94½	95
Chile Copper Co. 5s 1947	95½	96½
Cudahy Packing 5½s 1937	94½	96½
Del. & Hudson Ry. 7s 1930	100½	101¼
Edison El. Il. of Bost. 4½s 1930	98½	99½
Gen. Mot. Accep. Corp. 6s 1937	101	101½
General Pet. Corp. 5s 1940	99½	100
Goodyear T. & R. 5s 1957	92	92½
Grand Trunk of Canada 6s 1936	105⅛	106
Gulf Oil of Penna. 5s 1937	99	100
Humble Oil 5½s 1932	99¾	100
Internat. Match Corp. 5s 1947	96¾	97
Oregon Short Line 4s 1929	99⅝	99⅞
Phillips Pet. Co. 5¼s 1939	89½	90
Pure Oil Corp. 5½s 1937	98¾	99
Shell Union Oil Co. 5s 1947	89	90
Sinclair Crude Oil 5½s 1938	95	95½
Standard Oil N. Jersey 5s 1946	101½	102
St. L., Ir Mt. & So. Ry. 5s 1931	98⅝	99¼
St. L. Southwestern Ry. 4s 1932	95¾	96¾
Swift & Co. 5s 1932	98¼	99¼
Union Oil Co. of Cali. 5s 1935	96⅛	98
United Drug Co. 5s 1953	95⅝	96½
Western Electric Co. 5s 1944	101¼	101¾
Wheeling Steel Corp. 5½s 1948	101¼	101½

COMPLETE TRANSACTIONS ON THE NEW YORK CURB MARKET

CURB BOND LIST

Baltimore Markets

Special Dispatch to The Star.

BALTIMORE, Md., October 28.—Potatoes—white, barrel, 1.$0a4.00; 100 pounds, 2.75a4.50; sweet potatoes, barrel, 75a1.75; yams, barrel, 1.75a2.00; beets, 100, 3.00a4.00; beans, bushel, 75a 1.50; cabbage, hamper, 60a90; carrots, 100, 4.00a5.00; cauliflower, crate, 1.25a 2.00; celery, crate, 1.50a2.25; corn, dozen, 10a25; eggplant, crate, 4.00a5.00; lettuce, bushel, 75a1.00; Lima beans, hamper, 1.25a1.50; onions, 100 pounds, 1.75a2.00; peppers, hamper, 20a30; peas, bushel, 5.50a6.00; spinach, hamper, 45a 75; tomatoes, hamper, 35a75; turnips, hamper, 25a35; apples, bushel, 75a2.50; grapes, basket, 50; grapefruit, box, 3.00a 4.25; honeydews, crate, 1.25a1.75; pears, bushel, 2.50a4.00; quinces, bushel,, 75a1.50.

Dairy Market.

Poultry, alive—Turkeys, pound, 40; Spring chickens, 23a28; Leghorns, 23a 25; old hens, 28a31; Leghorns, 18a22; old roosters, 18a20; ducks, 20a23; Guinea fowls, each, 40a65; pigeons, pair, 25.

Eggs—Receipts, 490 cases, native and nearby firsts, 48a52; current receipts, 42a43; hennery white, 58a60.

Butter—Good to fancy, creamery, pound, 42a48; ladles, 35a36; store packed, 28a28½; rolls, 31a32; process, 40a41.

Live Stock Market.

Cattle—Receipts, 700 head; fair supply; market dull and lower.

Steers—Choice to prime, none; good to choice, 12.50 to 13.00; medium to good, 11.25 to 12.25; fair to medium, 10.00 to 11.00; plan to fair, 9.00 to 10.00; common to plain, 7.50 to 9.00.

Bulls—Choice, none; good to choice, none; medium to good, 8.50 to 9.00; fair to medium, 8.00 to 8.50; plain to fair, 7.00 to 8.00; common to plain, 6.00 to 7.00.

Cows—Choice to prime, none; good to choice, 8.00 to 8.50; medium to good, 7.50 to 8.00; fair to medium, 6.00 to 7.00; plain to fair, 5.00 to 6.00; common to plain, 4.00 to 5.00.

Heifers, choice to prime, none; good to choice, none; medium to good, 9.00 to 10.00; fair to medium, 8.00 to 9.00; plain to fair, 7.00 to 8.00; common to plain, 6.00 to 7.00.

Fresh cows and springers, $60 to $150.

Sheep and lambs—Receipts, 3,200 head; fair supply, market steady. Sheep, 2.00 to 6.00; lambs, 6.50 to 13.50.

Hogs—Receipts, 3,300 head; moderate supply, market lower; lights, 10.10 to 10.35; heavies, 10.00 to 10.25; medium, 10.10 to 10.35; roughs, 7.25 to 9.00; light pigs, 9.50 to 9.75; pigs, 9.80 to 10.00.

Calves—Receipts, 600 head; moderate supply, market lower; calves, 7.00 to 16.50.

Wall Street Briefs

By the Associated Press.

The New York Central Railroad today reported net operating income of $6,593,910 for September, as against $6,329,179 for September, 1928. Net operating income for the first nine months of this year was $50,718,213, as compared with $46,399,655 for the corresponding period last term.

New municipal financing scheduled for this week totals $76,235,000, compared with $17,103,942 last week. Included in the amount is an offering of $60,000,000 of serial bonds and corporate stock by New York City. Bids of an issue of $4,359,000 4½ per cent bonds of the City of Boston will be opened Friday.

Last week was a lean period for the launching of new securities, slightly more than $85,000,000 of new offering having been made. The foremost offering was that of Kuger & Toll, which amounted to $24,000,000.

Directors of the Republic Fire Insurance Co. have declared an extra dividend of 40 cents a share on the $10 par common stock, payable November 15 to stock of record November 4, which when paid will make a total dividend disbursement for the year equal to 24 per cent of the outstanding capital of $1,000,000.

The November issue of the Guaranty Survey, economic review published by the Guaranty Trust Co., says: "It is to be expected that industrial and commercial activity will not be affected to some extent by the decline in stock prices, and that the effect will be more pronounced than is warranted by the cause."

It adds that "the experience of recent years justifies the hope that any recession resulting from the action of the stock market will not be violent or of long duration.

Fishermen in the Italian colony of Libya shipped 125,000 pounds of sponges to the outside world last season.

GRAIN MARKET.

CHICAGO, October 28 (AP).—Wheat rose buoyantly today, responsive to what was described as notice to the world that American wheat is not for sale at pawnbrokers' prices. Wheat trade sentiment, however, was by no means unanimous that release of 100,000,000 of Government loans to grain farmers, which isolated wheat prices today, will have lasting effects, some authorities contending that the trouble with the wheat market is pressure of actual wheat at domestic terminals, and not on farms, so that a holding policy will not help to export wheat. Wheat values fluctuated widely today, but showed stubborn resistance to bearish effects of stock market weakness.

Helped by North American export business, today wheat closed firm, 2¼a3⅜ a bushel higher, after having scored a maximum advance of 4⅞ a bushel over Saturday's finish. Corn closed ½a 1⅛ advanced, oats ⅛ off to ½ up and provisions unchanged to 20 down.

CHICAGO DAIRY MARKET.

CHICAGO & NORTHWESTERN.

DECLINE IN CURB PRICES CONTINUES

Market Again Sells Off, With Cities Service Leading in Losses.

BY JOHN A. CRONE.
Special Dispatch to The Star.

NEW YORK, October 28.—Cities Service common, in point of volume, led the decline on the Curb Exchange today. Opening with a block of 20,000 shares at 46⅛, off ⅛, the stock was hammered persistently until at noon it reached 29½, a decline of 16⅝ points.

Crowds gathered around 60 Wall street, headquarters for H. L. Doherty & Co., and the Cities Service Co. and its subsidiaries. While salesmen and clerks on the ground floor were answering inquiries about the decline of the stock, employes on the seventh floor of the same building were making their regular monthly payments on such shares.

Cities Service turned over at the rate of more than 1,000,000 shares last Thursday, forming about one-sixth of total transactions on the curb. At that time bankers which have been identified with Cities Service bond financing, were important buyers of the stock on the decline. While the stock crashed, the company arranged to take over some of the Insull Natural Gas interests virtually completing a deal that had been inprogress more than a month. At its noon price of 29½ Cities Service showed a decline of 38⅝ points from its peak, reached only two weeks ago.

Electric Bond & Share, which opened with a sale of 5,000 shares at 105⅝, sold down to 95⅛ by noon. This compares with its peak price of 189 earlier in the year.

Prices of leading curb stocks at 12:30 as flashed over the bond ticker from the floor follow: Associated Gas & Electric, 47½; American Cities Power & Light A, 45¼; Allied Power & Light, 54; American Superpower, 30; American Investors B, 18¼; Blue Ridge common, 12⅛; Blue Ridge convertible preferred, 34⅝; Central States Electric, 41½; Cities Service, 30⅞; Electric Bond & Share, 95; Electric Investors, 140¼; Electric Shareholdings, 26; Fourth National Investors, 43½; Goldman Sachs, 67; General Theaters, 36; Lehman Corporation, 92; Middle West Utilities new, 27⅝; Niagara-Hudson Power, 17⅝; Pennroad Corporation, 19; Shenandoah Corporation, 18⅞; Utilities Power & Light, 20⅛ and United Gas, 27¼.

Crude Oil Production.

NEW YORK, October 28.—Crude oil production in California for the week ending October 26 averaged 883,600 barrels daily, a decrease of 450 barrels daily from the preceding week.

15,000-Ton Steel Inquiry.

NEW YORK, October 28 (AP).—Inquiry has appeared in the Chicago steel market for 15,000 tons of steel for the proposed addition to the National Bank of Republic.

GERMAN BONDS AND STOCKS.

Special Dispatch to The Star.

NEW YORK, October 28.—

	Bid.	Asked.
Ger Gov Red Loan with drawing ctfs attached per 100 R M	59.00	61.00
(Quoted in dollars per million marks.)		
Hamburg 4½s 1919	35.00	45.00
(Quoted in dollars per thousand marks.)		
Ger Gen Elec 4½s pre-war	23.00	24.00
Ger Gen Elec 4½s 1919	2.25	3.00
Berlin 4s pre-war	4.50	5.50
Hamburg 3s, 3½s & 4s pre-war	18.00	20.00
Hamburg-American Line 4½s	31.00	33.00
North German Lloyd 4½s	31.00	33.00
Krupp 5s 1921	1.25	2.00
Dusseldorf 4s pre-war	.10	.30
Frankfort a/M 4s pre-war	.10	.30
Munich 4s pre-war	.10	.30
(Quoted in dollars per share.)		
A. E. G. (German Gen Elec)	44.00	46.00
A. E. G. (Ger Gen Elec) pfd B	9.00	11.00
Commerz and Private Bank	41.00	43.00
I. G. Farben	101.00	104.00
Disconto Gellschaft	48.00	50.00
Berliner Handles	48.00	51.00
Dresdner Bank	37.00	39.00
Deutsche Bank	38.00	40.00
Darmstaedter Bank	63.50	65.00
Hayden Chemical	8.00	10.00
Mercur Bank Vienna	3.00	3.50
Nor Ger Lloyd	10.00	12.00
Austrian A. E. G. (Gen Elec)	4.00	5.50